

## **For immediate release**

11<sup>th</sup> November 2021

### **RSA and Intact bring together a global specialty offering**

RSA today announces that its London Market and European specialty lines teams will join forces with Intact's global specialty team with a goal to strengthen both brands' customer offer and standing in the international market.

Following Intact's acquisition of RSA's UK & International business (UK&I) in June this year, teams from both organisations will develop an integrated global proposition for brokers and customers with more complex international risks.

Steve Watson\*, leader of RSA's London Market business, will join the UK&I executive team as MD of UK Specialty, reporting jointly into RSA UK&I's CEO, Scott Egan, and Intact's Global Specialty Lines Executive Vice President, Darren Godfrey.

RSA's European business will continue to be led by RSA Luxembourg CEO Rachel Conran, who will jointly report into Scott and Intact's Global Specialty Lines CEO, Mike Miller. This closely aligns RSA's specialty lines businesses with Intact's global specialty division to capitalise on the shared expertise, data and product offering of the two businesses.

RSA's UK commercial lines business, which provides domestic regional, delegated and SME insurance, remains a substantial presence in the UK market and a key strategic priority. This part of the business will be led by Lee Mooney as part of RSA's UK&I Executive Team\*.

RSA's current Commercial Lines Managing Director, Rob Gibbs, who currently oversees RSA's Specialty and UK domestic offers, has decided to leave the business after 23 years.

#### ***RSA UK&I CEO Scott Egan commented:***

"This strategic change will make the most of the combined power of two already strong businesses and make a whole which is greater than the sum of its parts.

"We've worked hard over the last three years to restore the performance of RSA's London Market proposition, with strong broker feedback about the improvements we've made, and this will be complemented by the scale of Intact's North America Specialty business. We have ambitious plans for our domestic

commercial lines regional, delegated and SME offerings where we have a strong foundation and long heritage to build upon. I'm delighted that Steve and Lee will be taking on these new roles to lead these businesses.

"Importantly, at this point of change, I want also to recognise and thank Rob for his outstanding commitment and long service to RSA as a fantastic and valued colleague."

***Commenting on the RSA and Intact Specialty integration, Steve Watson said:***

"Bolstering RSA's UK Specialty capability and presence with Intact's global presence and expertise makes for a compelling international platform which can drive an ambitious growth agenda.

"The RSA and Intact brands will continue to operate in their existing markets, but joining forces behind the scenes will help brokers and customers access broader expertise, additional products, and improved risk consulting capability. On top of this, our combined data and insight will better facilitate sustainable underwriting and competitive pricing."

*\* subject to regulatory approval*

**Notes to eds:**

- **Steve Watson** joined RSA in 2019 as Group Casualty Director, and became Managing Director London Market in August 2020. Prior to RSA, Steve spent over 20 years at Zurich, serving in a variety of underwriting and leadership roles including Specialty Lines.
- **Lee Mooney** has been at RSA for over 20 years, most recently as Managing Director of Regions within the commercial lines business. Prior to this he has held a number of broker-facing roles having started his career in casualty underwriting.

**- ENDS -**

**For more information** visit: [www.rsagroup.com](http://www.rsagroup.com)

RSA Group on social media: [Twitter](#) | [Facebook](#) | [LinkedIn](#) | [YouTube](#)

**Enquiries:**

Alex Jones  
07769 287291  
[alexander.z.jones@uk.rsagroup.com](mailto:alexander.z.jones@uk.rsagroup.com)

## **About RSA Insurance Group plc**

With a 300-year heritage, RSA is a multinational personal and commercial insurer operating across Europe and the Middle East.

We have significant businesses in the UK and Ireland where the RSA brand is joined by retail brands MORE THAN and 123.ie while RSA Luxembourg serves brokers and customers in Belgium, France, Spain and the Netherlands. In the Middle East, RSA operates in Bahrain and the UAE, and in Oman and Saudi Arabia through the Al Ahlia and Al Alamiya brands.

RSA employs over 5,500 people and, in 2021, became a wholly-owned subsidiary of Canadian insurer Intact Financial Corporation (TSX: IFC). Intact is the largest general insurer in Canada, and a leading provider of global specialty insurance.