

**For immediate release**

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## **Christian Baltzer named as new Codan CEO**

Christian Baltzer had been appointed as the new Chief Executive of RSA Group Denmark-based insurer, Codan. Baltzer will formally take up the new role on the 1<sup>st</sup> February 2020, subject to approval by the Danish Financial Supervisory Authority.

Baltzer brings many years of management experience from the financial sector and the insurance industry, where he has worked for almost 20 years. Most recently, he has held positions as Group Chief Financial Officer of Danske Bank and, prior to that, Group CFO of Tryg.

The appointment strengthens Codan in Denmark and its ability to enhance customer satisfaction, growth and profitability over the coming years.

**Ken Norgrove, Scandinavian CEO of the Codan Trygg-Hansa Group**, says: “Christian has a profound business understanding and extensive knowledge of insurance and is a skilled leader, who has proven that he can manage challenges and deliver good results. I am certain that he is the right person to lead Codan in Denmark, and to realise our ambitions to develop and strengthen the business for the benefit of our customers and employees”.

**Christian Baltzer** says: “Codan is a company with exceptionally skilled employees and a business with great potential. Codan has gone through a big transformation, and today the company has a strong potential for delivering more competitive products and services to customers. Now is the time to accelerate the digitisation of the business, generate renewed growth and create the best workplace in the financial sector.”

As well as his role with Codan, Baltzer has also had a seat on a number of boards, including Realkredit Danmark and Danica.

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### **About Codan**

Codan is the third largest insurance provider in Denmark with approximately 250,000 Danish households and 50,000 small and large companies as customers and has existed for over 100 years. It is known for its high quality and technical underwriting skills, especially within renewable energy. Codan is part of the Codan Group, which includes the Swedish insurance company Trygg-Hansa and Codan Insurance in Norway. Today, the Codan Group is wholly owned by RSA. [www.codan.dk](http://www.codan.dk)

### **About RSA Insurance Group plc**

With a 300-year heritage, RSA is a multinational quoted insurance group. RSA operates three core business segments: Canada, Scandinavia and UK & International; and has the capability to write business in over 100 countries.