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RSA'S PARTNERSHIP WITH NATIONWIDE BUILDING SOCIETY GOES LIVE

Leading international insurer RSA is pleased to announce that its home insurance partnership with Nationwide Building Society, is live for new customers as of today (5th December 2017).

The new partnership is expected to add more than one million new home insurance customers to RSA's books, making RSA one of the top three insurers of domestic property in the U.K. RSA is already the U.K.'s largest insurer of commercial property.

RSA and Nationwide teams have worked together to improve on established home insurance 'off the shelf' products to create a unique flexible policy that will give Nationwide members the ability to pick and mix their level of cover. Claims handling will also be streamlined, with one in four claims anticipated to be settled within 24 hours. The product will be available for Nationwide members to purchase online, by phone or in any of the Society's UK-wide branches

Steve Lewis, CEO RSA UK and International said:

"RSA is delighted to announce that our new partnership with Nationwide Building Society is now live. This important joint venture is anticipated to represent over £180m of premium income annually, and further strengthens RSA's position as a market leader in home insurance.

"Nationwide's excellent reputation for customer service lies at the heart of the joint proposition, underpinned by an entirely new digital technology platform for RSA, which will now be rolled out across all our personal lines business. The new platform not only provides multiple benefits in customer service, but also excellent cost and underwriting synergies."

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For further information

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Notes to Editors



About RSA

With a 300 year heritage, RSA is a multinational quoted insurance group. RSA operates three core business segments: UK & International; Scandinavia; and Canada. It has the capability to write business in over 100 countries. RSA has around 13,200 employees with net written premiums of £6.4 billion in 2016.

About Nationwide Building Society

Nationwide is the world's largest building society as well as one of the largest savings providers and the second largest mortgages provider in the UK. It is also a major provider of current accounts, credit cards, ISAs and personal loans. Nationwide has around 15 million customers and members.

Customers can manage their finances in a branch, via the mobile app, on the telephone, internet and post. The Society has around 18,000 employees. Nationwide's head office is in Swindon with administration centres based in Northampton, Bournemouth and Dunfermline. The Society also has a number of call centres across the UK